



*... eliminating global poverty  
through microcredit*

FOR IMMEDIATE RELEASE  
July 1, 2010

**Mission Federal Credit Union Community Foundation Awards Foundation For Women \$7,500 grant for local microcredit program**

San Diego CA – The Foundation for Women (FFW), a nonprofit based in San Diego, has been awarded a \$7,500 grant by Mission Federal Credit Union Community Foundation to assist in its pioneering microcredit work - providing small loans and savings programs to impoverished women in San Diego.

FFW’s San Diego microcredit program makes business loans of \$250, \$500, and eventually \$1000 to very low-income women throughout San Diego. The loans enable participants to start or expand their own micro-businesses, according to the business plan each will develop before loans are made. Participants will actively engage in weekly meetings, make regular payments towards their loans, deposits into their personal savings accounts, while learning business skills and increasing their financial knowledge. The program is offered in six loan centers located in El Cajon, Spring Valley, Chula Vista, National City, Escondido and City Heights.

“This generous grant from Mission Federal is going to help expand our local microcredit program and meet the community demand during these tough economic times,” said FFW CEO Deborah Lindholm. “It is an investment that will ensure that each and every woman in San Diego who is struggling with poverty will have an opportunity fulfill their potential.”

Mission Federal Credit Union is dedicated to community partnerships and supports the work of local nonprofits that are making a difference in San Diego.

\*\*\*\*\*

**Foundation for Women** serves women living in dire poverty locally and globally by funding and creating microcredit programs that help generate sustainable income and create economic prosperity. Founded in 1997, the Foundation for Women is a 501 (c) 3 nonprofit located in San Diego, California. For more information about FFW, contact Murugi Kenyatta at 858-483-0400 or visit <http://www.foundationforwomen.org/>.

**Mission Federal Credit Union** is a progressive member-owned organization providing high quality financial and related services to meet the needs of a growing and diverse membership base. With nearly \$2 billion in assets, 20+ branches, and over 130,000 members, Mission Federal is the second largest credit union in San Diego County. Mission Federal enhances the lives of its members through education and lifelong financial services. In addition, Mission Federal contributes to hundreds of non-profit educational and community organizations. Additional information can be found at <http://www.missionfed.org/>.